



Conservatives
for
Property Rights

For Immediate Release

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Statement on Introduction of Death Tax Repeal Bills

(Washington, D.C., February 1, 2019) — The following statement may be attributed to James Edwards, Executive Director, Conservatives for Property Rights:

“Conservatives for Property Rights commends Senator Thune and Congressman Smith for proposing legislation early in the 116th Congress to repeal the Death Tax. We strongly support their bills and are eager to help them gain traction.

“The Death Tax cruelly reduces the inheritance of one’s survivors. It hits people after the loss of a loved one.

“Those pushing for Death Tax increases don’t seem to care that much of what’s being taxed is tied up in family businesses, farms and other job-creating and -sustaining endeavors.

“It’s time to kill the Death Tax!”

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Background: The federal estate tax, more accurately known as the Death Tax, taxes the total value of all assets — land, businesses, buildings, money, intellectual property, etc. — an individual owned upon death. Legislation has been reintroduced in both the U.S. Senate and the U.S. House to repeal the Death Tax. Sen. John Thune (R-S.D.) and Rep. Jason Smith (R-Mo.) are lead sponsors of the Death Tax Repeal Act, S. 215 and H.R. 218.