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Statement on H.R. 5377 to Restore Subsidy for High-Tax States

(Washington, D.C.) — The following statement regarding legislation to roll back tax reforms related to state and local taxation (SALT), may be attributed to James Edwards, Executive Director, <u>Conservatives for Property Rights</u>:

"Property rights conservatives strongly oppose H.R. 5377. This bill is a bald-faced move to reward high-tax states. The 2017 tax reform put an end to the unjust redistribution of wealth from taxpayers in lower-tax, fiscally responsible states to high-tax, profligate states. H.R. 5377 represents a cynical, disingenuous transfer of hard-earned wealth from fiscally responsible Americans to those whose states are driving away residents. SALT states that wish to continue running welfare states should pay for it themselves, not rob their fellow Americans."

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