



Conservatives  
for  
Property Rights

For Immediate Release  
Sept. 11, 2019

Contact: Ryan Moy  
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#### Statement on Speaker Pelosi's Proposed Assault on Drug Patent Rights

(Washington, D.C.) — Conservatives for Property Rights today issued the following statement regarding House Speaker Nancy Pelosi's proposal to lower pharmaceutical prices by starkly diminishing the patent rights of innovators. The statement may be attributed to Executive Director James Edwards.

"The legislation Speaker Pelosi purports would lower drug prices would actually lower the incentive to invest billions and billions of private dollars in pharmaceutical research and development — which means lowering the number of new, more effective treatments and cures.

"Government directly negotiating prices, indexing prices to countries that have government-run health systems and employ price controls, penalties for price increases above government-dictated, arbitrary levels — each of these attacks private property rights in a company's inventions known as brand medicines.

"If one were to set out to quash medical progress, punish patients, destroy good-paying jobs in the biopharma sector, wreck our patent system or send investors into other areas and to our competitors, this bill is pretty much what you'd come up with. Congress should soundly reject the Pelosi plan."

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To see CPR's principles on patent rights, go to this [link](#).

*Conservatives for Property Rights is a coalition of conservative organizations that recognize private property rights are critically important, regardless of the form of the property. CPR believes individuals inherently have the right to the fruits of their labor, and private property is essential to the functioning of free enterprise, innovation and the exercise of ordered liberty.*

@4PropertyRights

[www.property-rts.org](http://www.property-rts.org)



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