



**Conservatives
for
Property Rights**



For Immediate Release
April 28, 2023

Contact: Ryan Moy
rmoy@crcpublicrelations.com

Statement on the “SMART Act”

(Washington, D.C.) — The following statement regarding Sen. Amy Klobuchar’s price controls bill may be attributed to James Edwards, Executive Director, Conservatives for Property Rights:

“Sen. Klobuchar’s latest legislation would dictate even more government price controls on cutting-edge new medicines. This would shut down any semblance of actual negotiation and force bargain-basement prices on America’s biopharma innovators—treating diamonds like dung. The misnamed ‘SMART Act’ contains detritus from the also misnamed ‘Inflation Reduction Act’s’ cutting room floor. More socialism isn’t smart, just hubristic.”

###